



#### Philanthropy Report 2019/20

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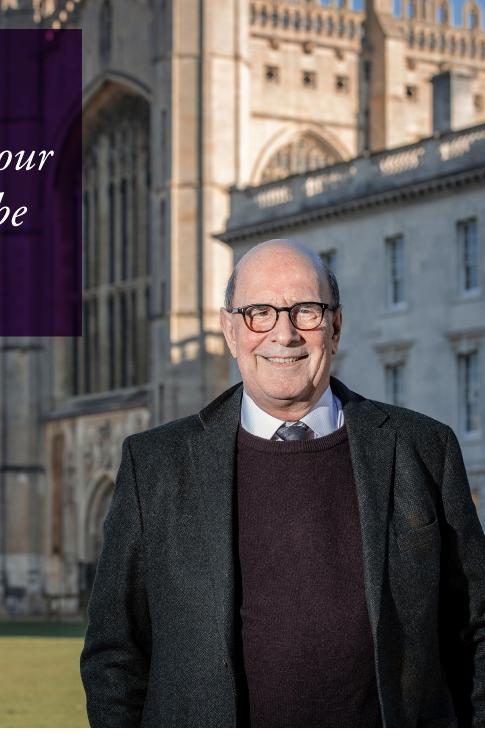
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Without you, our future would be far less secure



This has been a year like no other. 2020 has continued to challenge and stretch us to the end. But while presenting great difficulties at times, the pandemic has also shown us what is important in life, and what we most value and need.

The King's community – Fellows, students, sta , alumni, donors, supporters and friends, in Cambridge and around the world – is an extraordinary one. I have always known that to be true but never before have I appreciated it quite so much. From the start of lockdown in the UK in March, when our students scattered across the world, through all the ensuing strange weeks and months, the concern, support and compassion of our alumni and donors has been overwhelming. Thank you.

As always our primary concern has been for our students. When we launched the King's Campaign in 2018, we announced the transformative Student Access and Support Initiative (SASI), to be a catalyst for areas of permanent change in helping disadvantaged students. Many of these new initiatives have started this year, funded by philanthropy: a 'post-o er, pre-A-level' tutoring scheme, a Bridging Programme to prepare students from low attainment schools for Cambridge, and annual bursaries to undergraduates from economically disadvantaged backgrounds. We have welcomed a record number of students from disadvantaged backgrounds this autumn, and the Supplementary Exhibition Fund and other student hardship funds have provided vital help to both undergraduate and graduate students who have found themselves struggling.

In addition we have celebrated gifts to bolster a new fund for graduate support, and another to help graduate students in hardship; alongside the establishment of a new MPhil studentship programme with Yale, and a new MPhil scholarship for students with UK refugee status.

Thanks to the generosity and commitment of our donors, alumni and friends, the King's Campaign has raised more than £71 million towards our target of £100 million. Despite all the current nancial pressures the College is in good shape overall to weather the storm.

Without philanthropy in the past King's would not exist. And without you, our future would be far less secure. Every contribution, small or large, and in whatever way, matters. Every gift makes a di erence. We are profoundly grateful.

I greatly hope to be able to welcome our donors and alumni back to King's in 2021 and say thank you in person.

Michael Proct

Michael Proctor Provost

# THANK YOU

#### Despite the incredible challenges brought first by Brexit and then by the global pandemic, we have achieved a great deal. The College's ability to respond to new challenges relies on the support of our alumni and friends.

On behalf of our students, Fellowship and staff, thank you for your loyal support to King's and for helping secure its future.

All data taken from the financial year 2019/20.

The list of donors for 2019/20 will be included in the forthcoming Annual Report.

https://www.kings.cam.ac.uk/about/ annual-reports

#### YOUR DONATIONS IN 2019/20



#### THE KING'S CAMPAIGN SO FAR

£71.2m £100m

By the end of our 2019/20 financial year, we reached £71.2 million towards our £100 million King's Campaign target.

Your donations this year went towards the following Campaign priorities:

Encouraging the Brightest and Best	£322k
Empowering Minds	£2m
Protecting our Heritage	<b>£555</b> k
Fostering Innovation	<b>£31</b> k

#### ORIGIN OF DONATIONS IN 2019







#### £314,000 donated to the Future Fund

Thanks to donations to the Future Fund, King's can address areas of immediate need that otherwise would not have been budgeted for, something especially relevant this year. As well as making additional money immediately available across the College, gifts added to the endowment generate additional funding in the future, reducing the pressure on the College finances for years to come. Our regular donors, concerned about the increasing need for student support, renewed their donations and in many cases increased the amounts given. In a year when many alumni saw their personal circumstances change, and our Telephone Campaign had to be postponed, your on-going commitment has meant a great deal to us. An enormous thank you to all!



**11%** of Members made a philanthropic gift



9 new Legators totalling £144,500 in new legacy pledges (in addition to the £3.4 million raised)



£156,614 claimed in Gift Aid. Thank you for your declarations!

## ENCOURAGING THE BRIGHTEST AND BEST

Philanthropy has made possible many of the new Student Access and Support Initiatives (SASI) which have gone ahead successfully despite the nationwide problems around A-level results and the need to move teaching online. King's has admitted 145 first-year students this autumn, and we continue to have the highest proportion of state-educated undergraduates of any Cambridge College.





Prospective students from socially or economically disadvantaged backgrounds were o ered 'post-o er, pre-A-level' tutoring funded by the Class of 1977, and then invited to participate in an innovative Summer Bridging Programme, a joint venture between King's and Christ's Colleges and generously supported by The Cha eld Shaw Trust: a two-day residential course with lectures and social activities followed by a three-week programme of online lectures and supervisions.

The College continues to work in collaborative ways to support undergraduates from disadvantaged backgrounds not only to meet their o ers but to thrive once they arrive at King's and in Cambridge. Mentoring will be o ered during their rst terms in College, as well as support for study or internships during the Long Vacation period.

#### Combatting hardship

The Supplementary Exhibition Fund (SEF) and other hardship funds have been crucial in providing a safety net for undergraduate and graduate students during the rst months of the pandemic. Over 300 students received grants from the SEF (a rise of 17% from the previous year), with an increase in spending in graduate hardship grants to PhD students who had over run on their PhDs.

#### Expanding participation in College life

The General Sports Fund, established in 2014 thanks to an anonymous donation, has allowed the College to support the newly formed basketball club at King's - with spending going towards University league fees, court rental and basketballs. Multiple grants have been dispensed to undergraduate and graduate students so they could pay for sports fees, travel, coaching, equipment and kit.

Both Women's and Men's teams at the Boat Club celebrated the arrival of new training equipment and a brand new Stämp i boat, the Muse of Fire, all supported by Dr Mark Pigott KBE (KC 2009).



The brand new Muse of Fire racing boat arrived in time for the Lent Bumps.

And thanks to the support of the Waldmann Fund, established by Professor Herman Waldmann (KC 1970), a revived Drama Society staged three productions, all directed by King's students: John Van Druten's *I Am A Camera*, Shakespeare's *Troilus and Cressida*, and *Ctrl-Z*, written by a second-year student.

Our now complete graduate accommodation on Cranmer Road, built to *Passivhaus* standard and made possible thanks to an extraordinary benefaction, became a safe and tranquil home to many of our students during the lockdown period. The Stephen Taylor Building and the Villa on Cranmer Road provide 59 student rooms, as well as spacious communal areas indoors and outdoors. The rental income will provide future funding for new student access and support initiatives.

Below: Graduate accommodation on Cranmer Road

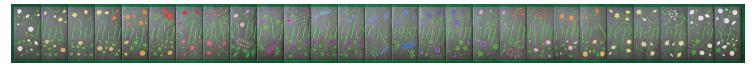






Below: Plaque produced by The Cardozo-Kindersley Workshop, now up on the Stephen Taylor Building

www.kings.cam.ac.uk/encouraging-the-brightest-and-best



## EMPOWERING MINDS

This year graduate students have been particularly hard hit. Closures of labs and research spaces have meant studies put on hold and research work delayed. PhD students who overrun their funding period can find themselves in real difficulty. Generous gifts to hardship and other support initiatives have made all the difference.

There is often very limited funding available for Master's students, and a great need to help very gifted students complete MPhils that then often open up the way to a PhD. We are immensely grateful for the innovative initiatives devised by some of our benefactors, which allow us to bring world-class scholars to King's even at the most challenging time.

Elliot Setzer is our rst King's-Yale scholar, pursuing an MPhil in Political Thought and Intellectual History thanks to the collaboration with Yale University and the generous support of Ben Reiter (KC 2002) and his wife Alice. The King's-Yale Fellowship was established to fully fund a student who it is hoped will go on to use their broadened perspectives on the world in public service or the arts.

Elliot's proposed dissertation, under the supervision of Christopher Brooke, examines the connections between Jean-Jacques Rousseau's political economy and his theory of democratic sovereignty. In addition to this project, he is interested in the political thought of non-state institutions, and in the intellectual and legal history of questions of corporate control.

Henok Gheotom, an Eritrean student who arrived in Britain seeking political asylum, has been awarded the rst Quantedge-Cambridge Refugee Scholarship at King's to study for an MPhil in Economics and Finance. This



Despite the limitations imposed by the pandemic and lockdown, King's has provided an amazing environment in which to conduct this research, and the College's library staff have been exceptionally helpful.

Elliot Setzer, King's-Yale scholar

scholarship was created by the Quantedge Foundation to assist gifted students like Henok, who have come to the UK from areas of con ict. The College hopes to expand this scholarship and be able to support more refugee students annually.

While studying for his MPhil, Henok is also a mentor for The Access Project (TAP) which o ers personalised tuition at GCSE and A-Level for students from disadvantaged backgrounds to help them gain access to top universities.



Jonah Miller and Kate Herrity, the two Andrew W. Mellon Research Fellows

Another priority for our fundraising campaign is to welcome gifted young academics to the King's community, and to enable them to engage in world-changing research. We are grateful that some visionary donations are helping us invest in our people at the highest level.

During the academic year 2019/2020, with the support of The Andrew W. Mellon Foundation, King's College ran competitions in parallel on the topics of Punishment and Prejudice, two areas which demand attention across the whole range of humanities subjects. Kate Herrity and Jonah Miller were elected as Research Fellows to work side by side in these two areas, hoping both to raise awareness of these as intellectual priorities and to stimulate wider discussion within and beyond the College and Cambridge.

I have received the warmest of welcomes from all those I have met so far and look forward to the day we can meet and share ideas freely once again. In the meantime, I have been reassured by the determination and innovation of my fellow Fellows, that we can still make exciting plans both now and for the future!

Kate Herrity, Andrew W. Mellon Research Fellow in Punishment

The second new research project is the programme of Silk Road Studies, also made possible thanks to philanthropic support. Katie Campbell and Edward Zychowitz-Coghill have been elected Research Fellows, and the College is fortunate to have had Professor Peter Frankopan, the leading Silk Roads scholar in the country, join the programme's committee.

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The launch of this pioneering programme at King's will provide so many opportunities to explore the peoples, cultures and history of the Silk Roads – and also to build collaborative partnerships with universities, institutions and scholars all around the world.

Professor Peter Frankopan, Associate Director of the Silk Roads Programme at King's College

The College will be running additional competitions during the academic year 2020/2021 for a third Silk Roads Research Fellowship as well as a PhD studentship.

#### www.kings.cam.ac.uk/ empowering-minds

## PROTECTING OUR HERITAGE







Alumni and friends all over the world have been making donations to the Sir Stephen Cleobury Memorial Appeal, to honour his long tenure as Director of Music during which he greatly widened the reach and impact of music at King's. This initiative will help support the excellence of music in College for many years to come.

The Christmas concerts concluded a very busy rst term for the Choir, and were a great opportunity for enthusiasts of the Anglican choral tradition all over the world to welcome our new Director of Music Daniel Hyde (KC 2000). The Tuohy Family Trust made a generous gift to further support the education of the Choir.

King's record label continues to go from strength to strength, supporting the College's global reputation for musical excellence while generating income to support music and innovation at King's. In the past 12 months the College has released four CD albums and a selection of digital releases including a recording of music by alumna Errollyn Wallen (KC 1999), whose portrait is now proudly hanging in the Hall.

A live recording of Bach's St Matthew Passion was generously supported by alumnus lan Jones (KC 1980), and a special new recording of Bach's Goldberg Variations by former Organ Scholar Parker Ramsay (KC 2010) was supported by multiple alumni. Both have received widespread acclaim.

Elsewhere, the College's investment in music and technology has also supported live streams from the Chapel including an interactive organ recital by Daniel Hyde, a daily programme of choral service webcasts from the Chapel during the national lockdown, and 360° 'virtual reality' concert videos from the most recent Easter Festival.

#### The Chapel in a new light

For some years it had been clear that the lighting in the Chapel was inadequate for many of its functions. This was especially noticeable at Evensong in the darker winter terms, and concerts in the Ante-chapel relied on a temporary lighting frame, suspended over the performance area.

With the Chapel being closed to visitors, and thanks to the nancial support and guidance of former Choral Scholar Ian Jones, the new lighting system has nally been installed. It can be programmed to provide numerous lighting settings, showing o the vaulted ceiling while providing a sensible level of lighting to the Chapel itself.

#### www.kings.cam.ac.uk/ enhancing-our-heritage

## FOSTERING INNOVATION

There is a growing entrepreneurial focus in the College, propelled by the success of the Entrepreneurship Prize, now in its sixth year. The top prize this year was jointly awarded to Vira Health and PoliValve - the former is creating a new standard of care for menopause, and the latter is developing the next generation of heart valve prosthesis. The members of the expert judging panel have also been advising a wide range of promising entrants.

King's has just welcomed the second cohort of Master of Studies in Entrepreneurship students and next autumn will admit its rst cohort of EMBA students. The Entrepreneurship Fund has covered the cost of the annual membership for all King's undergraduates, graduates and College Research Associates to the online series of Enterprise Tuesday lectures run by the Cambridge University Judge Business School. These are a fantastic opportunity to learn more about building new businesses and innovation from business leaders and successful entrepreneurs.



The rst phase of the Chetwynd Court redevelopment has also seen the transformation of the College bar and the incorporation of disabled access into A staircase, creating a new open space for the whole King's community to meet and exchange academic and creative ideas.

#### Leaving a legacy

Ian Fleming Wright (KC 1967) was a bright but ercely independent scholar with a wide range of interests. Upon his arrival at King's, his Tutor described him as looking like 'a rather pale cavalry o cer from the 1920s with a de nite air of melancholy'. Having chosen the unusual combination of Russian and Swedish, he was often the only student in his classes.



After leaving King's, lan took his Civil Service exams and worked as a government archivist for four decades. He occasionally attended College events, surprising his contemporaries with all the memories he had of his time as an undergraduate. Ian's temperance in life was matched by his generosity in death, and King's bene tted from his bequest of a signi cant portion of his estate.

Like lan's, all bequests towards the Future Fund allow the Bursar and College to address immediate needs without restriction, or to invest into the general endowment, generating additional funding in future years.



Do get in touch with the Development O ce to receive a copy of our Legacy brochure, or to discuss a bequest.

legacies@kings.cam.ac.uk +44(0)1223 331481

## Thank you

The King's Campaign is very much a shared endeavour. We are incredibly grateful to all our alumni, friends and supporters who are our partners in what we do; and this year more than ever.

It is increasingly clear that the e ects of the coronavirus pandemic will be enormous and wide-reaching, a ecting the lives of generations to come. Your support and concern for our students, helping us to ensure that we can answer immediate needs, has been invaluable. As we look to the future, and what King's has both a need and a responsibility to do, we will count on your commitment and involvement more than ever.

Every gift, small or large, is part of this shared enterprise, and every contribution counts. This year, we are delighted to tell you that the criteria to unlock a matched sum from the collegiate Harding Challenge has been expanded. If you are a new donor to King's or if you have not made a donation to the College in the last two years, a gift of any size up to £100,000 to student support, including student societies and wellbeing, can qualify for a matched amount from the Harding Challenge Fund, which will be directed to students in greatest need across Cambridge. A wonderful initiative doubling the impact of your donation. We have been buoyed up by your many kind messages from across the globe throughout the pandemic and thank you for your continued support - both nancial and moral - in these most di cult times. Gifts towards student hardship and welfare have been an immense help. Generous donations of PPE arrived just at the right time and were a real boon; very thoughtful gifts that have helped ensure the safety of our students and sta .

Looking forward to 2021, we hope to welcome you back to King's or meet you at one of our national or international events, or even to see you online in this new world of increased connectivity. In any case, it will be a pleasure to thank you in person for your ready support and involvement.

We are deeply grateful to all of you who contribute so much to King's, in so many ways. Thank you.

Korraine Head

Lorraine Headen, Director of Development and Fellow



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