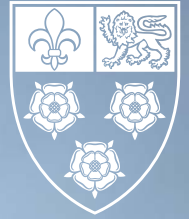


KING'S
COLLEGE
CAMBRIDGE



Philanthropy Report
Financial Year 1 July 2016 – 30 June 2017



From The Provost

It's a great pleasure for me to introduce this second edition of the College's Philanthropy Report. In the last four years, and especially since Lorraine Headen joined us as Development Director, we have made great strides in developing a strategic vision of what philanthropy can do for the College. As Fellows we are the trustees of this great institution, and we must hand it on in good condition to those who come after us. We take pride in our achievements in attracting and supporting students from non-traditional backgrounds and enhancing diversity, and want to devote more resources to this. We are also keen to attract the very brightest graduate students in a competitive international market, and aim to develop our in house studentship funding to make firm offers at an early stage. The effects of Brexit are uncertain, but we will see a drop in the number of EU applicants, and we need to offer attractive arrangements to those from the EU who apply to us. We are proud of the active research going on in the College and want to provide further resources to our Research Fellowship programme.

As regards buildings, we plan to enhance our graduate accommodation in Cranmer Road and would like to go further and provide College accommodation for all our graduates. A major and very imaginative project to construct an underground auditorium under Chetwynd Court is at an advanced stage of planning – but it will be expensive.

Finally, we know that past decisions as to spending priorities have led to the deterioration of some of our historic buildings, especially Gibbs, and we need to spend money to make them fit for the next generation.

All these needs seem daunting, but we are confident that many of you would like to help the College achieve its goals. We are preparing for a major campaign to raise up to £100M, and we have already made a significant start. In the last financial year a record £10.2M was raised from donations, large and small. We are all most grateful to the many who have contributed. With the help of you and your colleagues we hope to continue to make significant progress towards our goal in the coming years.

A handwritten signature in black ink that reads "Michael Proctor".

Michael Proctor



From The First Bursar

The College has been fortunate over the past year in both the gains it has made on its investments and the generosity of its supporters. Our investments grew by 15.4% in the year to 30th June, 2017. This continues a strong performance since the crash of 2008-9. The College appreciates this benign investment environment, and has benefitted from it. It is, however, conscious of the risks that it will not be sustained and is actively considering how it would deal with more challenging circumstances, which we may well face. Both the Investment Committee and Council have spent time planning to mitigate these risks. In this the advice of Members, especially those who assist us on the various College committees, is invaluable. We must try to adapt to the changing environment and concentrate on preserving what is really valuable despite the changes we face. Those changes will be economic, arising from the investment markets, but also political and social. The role of King's in finding and nurturing talent will doubtless develop as the political oversight of higher education changes and as students' needs change in consequence. It is far easier to ensure that we have the resources and organisation to continue with what we do than to find the right ways to adapt to the future and exploit the opportunities it brings.

Our aim is to use the College's investments to ensure that we can support our students and Fellows, and maintain and renovate our buildings. We have been able to do this and plan to continue in the same way. Nonetheless, that does not allow us to deal with new challenges or to meet new opportunities. For example, the need to accommodate more of our graduate students as rents in Cambridge rise; or the opportunity to create new and more useful spaces within the College; or the need to increase bursaries to meet rising financial pressures on some of our students. For those challenges and opportunities we have been reliant on the generosity of our Members and friends. They have proved both generous and imaginative in supporting initiatives that improve the College. That generosity has been appreciated and has changed the College in many ways, allowing us to keep the special atmosphere of King's while finding new ways to deliver our core purposes.

A handwritten signature in black ink that reads "Keith Carne".

Keith Carne

Philanthropy raised in year



Origin of donation (number of gifts)



Origin of donation (value of gifts)



5,210

donors in total



23

new Legators, totalling
£4,321,844 in new legacy pledges
(in addition to the £10.2M raised)



£871,550

support received for
student support



135

students received
travel grants



12%

of Members made a
philanthropic gift



£222,425

donated by Members in the
Telephone Fundraising Campaign



267

times the SEF for student hardship
was called upon during the year



£122,000

claimed in Gift Aid. Thank you
for your declarations!

£10,213,311 raised this year!

THANK YOU!

Entrepreneurship

Stuart Lyons

“Without wealth creation, society cannot help the disadvantaged. King’s should be in the vanguard in promoting entrepreneurship as well as scholarship. I hope that the innovators supported by the Stuart Lyons Fund for Entrepreneurship will create wealth and other rewards for themselves as well as for society.”

Through his gift to create the King’s Entrepreneurship Prize fund, Stuart Lyons is supporting the development and realisation of promising commercial and social entrepreneurial ideas and concepts. King’s Members are eligible for funding on a competitive basis, and those who are successful receive both financial support and key introductions to help advance their ideas. The most recent round of the competition received over 70 applications, on projects ranging from advanced technology to youth employment. Stuart was a Major Scholar in Classics at King’s in 1962 and was elected a Fellow Commoner in 2014. The Stuart Lyons Fund for Entrepreneurship is the latest in a series of gifts he and his wife have made to the College. His support through lifetime giving, and pledge of a legacy gift in his Will, accompany a number of specific gifts including those for the establishment of the Bob Alexander Law Fellowship and the Visitor Experience.

Sport

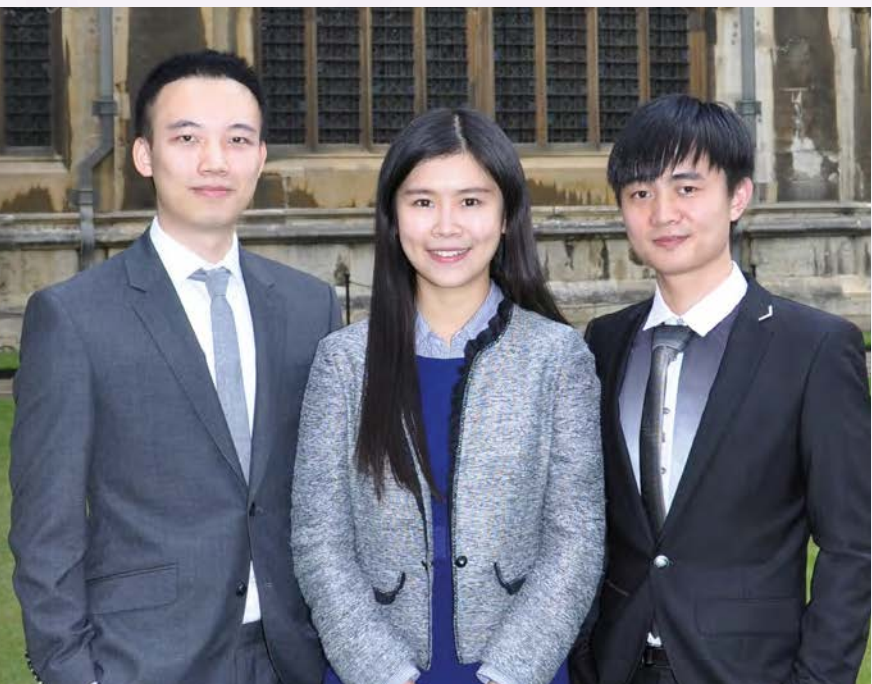
Jonathan Milner

“I hope that through my gifts I can nurture talent and transform lives. I am delighted to be funding the construction of a much-needed new sports hall at King’s College School, and hope this will contribute to inspiring the next generation of Olympians.”

Entrepreneur Jonathan Milner became a Fellow Commoner of King’s in 2016 in recognition of his generosity to the College. He is Deputy Chairman of Abcam plc, the Cambridge-based biotechnology company he co-founded in 1998 following post-doctoral research into breast cancer at the Gurdon Institute. Jonathan’s exceptional munificence has enabled the creation of the Milner Therapeutics Institute at the University of Cambridge, with cancer therapeutics as a major focus, due to open on the Cambridge Biomedical Campus in 2018. As an established philanthropist Jonathan is passionate about supporting UK life science and high-tech start-ups, and has provided considerable investment and support to over 40 companies. He is also committed to supporting the next generation, and through the Evolution Education Trust has helped to fund a new sports hall at the school his children attended. When built, this will be open to both the pupils of King’s College School and to the local community.

“We are grateful for the generous support of the Stuart Lyons Fund for Entrepreneurship and the College. Pitching to a group of highly distinguished business leaders, researchers and experts helped refine our business proposition and provided many potential opportunities for us.”

RoboK, 2017 winners



Students & Scholarship

Alan Davison

“King’s opened doors for me, and I give back so that I can help to open doors for others.”

Alan Davison first became aware of the difference a scholarship can make when he met his wife-to-be. She was an American from a family without the financial resources to pay for her further education, and was lucky enough to receive a grant that funded her through Wellesley College, which changed her life. Alan himself read Economics at King’s in 1975, and went on to work in the City. He now feels a responsibility to support the next generation, at a time when expensive maintenance costs can prevent bright students from even applying to study at Cambridge. He has become a keen supporter of the College, giving to the Boat Club he enjoyed as a student, and providing grants to ease the living costs associated with attending King’s. His maintenance grants are available to those who have attended UK state schools for at least five years. Alan hopes this will initiate a chain of giving, with beneficiaries who go on to successful careers becoming supporters of the College themselves in the future.

“The money I have received enabled me to concentrate on my studies, as it has meant that I haven’t had to find work during the Christmas and Easter vacations. This is an extreme relief, particularly as I approach my final exams...”

Undergraduate student

Dulcie Brian

The late Dulcie Brian generously left a residuary legacy gift to King’s College to be used for the benefit of students in need. Her connection to the College was through her husband, Michael Brian, who read Natural Sciences at the College in 1937. The wording of her Will allowed for the College to apply the funds where they could have the greatest impact. As a result, the College has been able to create a Student Welfare Fund, which will enable the recruitment of a resident Cognitive Behavioural Therapist to the College’s pastoral team. To complement its primary role as a centre of learning, King’s is committed to offering the best pastoral care to

its students, and the new therapist will provide support for those experiencing emotional and psychological issues. The Fund will also provide for education on mental health issues and for projects to promote student wellbeing. The College is planning to create a new wildlife pond, in recognition of Michael Brian’s career in entomology, and it is hoped that this will become a peaceful retreat for students.

“In a situation of increasingly scarce resources for specialist mental health support, we are now able to ensure our students get the help they need, before problems become exacerbated. We have already seen the difference that this can make to student outcomes. The Tutors are extremely grateful to this bequest because it has allowed us to access specialist help for our students when they need it most urgently.”

Perveez Mody, Senior Tutor

Alexandra Wrage

“Quite apart from my personal affection for King’s, the College has a natural fit with the work of TRACE: an international perspective, an unconventional approach to seemingly intractable problems, and a commitment to social justice. There are too few academic opportunities for people to examine issues of corruption in any depth. This scholarship will help to change that.”

As Founder and President of the Maryland-based TRACE International Inc., King’s Law alumna Alexandra Wrage (King’s 1986), a Canadian, works with companies to raise their anti-bribery compliance standards. Through the TRACE Foundation she has been a long-standing supporter of the College’s Future Fund, which provides flexibility for King’s to address immediate needs or to invest in the future of the College. Her most recent gift has contributed to a King’s law studentship that aligns with the TRACE Foundation’s mission. This will support a student from a developing country, with a demonstrated interest in anti-bribery efforts, to pursue an LLM course of study at King’s. The TRACE scholar’s research will enhance understanding of the sources of corruption and consider effective anti-corruption innovations.

Chapel & Music

William Owen

“Organ scholars at King’s are afforded the finest training experience in Anglican music in the world, and go on to fill many top organist posts in cathedrals and universities. I hope that my scholarship will ensure that this tradition of excellence continues.”

Following his passion led William Owen to a distinguished and fulfilling musical career. Now retired after thirty-two years as Organist-Choirmaster at Christ Church Christiana Hundred, Delaware, he continues to enthusiastically support the musical development of others. Although he did not study at Cambridge Bill is a College Legator, and his most recent gifts fund a William Owen Organ Scholarship at King’s. His connection with the College began through an inspirational meeting with former King’s Director of Music, Sir Philip Ledger, during the first American tour of the Choir of King’s College in 1976. The pair became life-long friends. In 2008 Bill published ‘A Life in Music’ based on his conversations with Sir Philip’s predecessor, the late Sir David Willcocks. These associations, and his friendship with Stephen Cleobury, gave Bill an insight into the exceptional worth of the organ scholarships and led to him becoming a valued supporter of the College Chapel and Choir. Bill was elected as a Fellow Commoner of King’s in 2017.

Stephen and Priscilla Skjei

“The heritage and traditions of great educational institutions and great cultural entities, such as the King’s College Choir, are threatened by the contemporary financial and political environment. Helping to respond to these pressures, even to the modest extent we are able, is very satisfying.”

Stephen Skjei

The world-class music of the Choir of King’s College attracts not only a global audience, but world-wide support. Stephen and Priscilla Skjei’s recent decision to support the Choir is motivated through a desire to safeguard its high standards and ensure it can continue to delight listeners into the future. Stephen read Economics at King’s in 1963, and this was his first introduction to classical choral music and to the College Choir itself. The beauty of the music and magnificence of the Chapel made a lasting impact. Fifty years later those memories, and the Choir’s recordings, continue to provide great pleasure and have driven Stephen and his wife to make a generous endowment gift to assist the Director of Music’s formidable work.

Randal Schreiner and Cynthia Bittner

“In a world of constant change, the long-standing traditions upheld by King’s College give us a sense of peace and continuity. We hope our donations will inspire others to express their thanks and gratitude.”

Cynthia Bittner

US-based Cynthia Bittner and Randal Schreiner first learned of King’s in the 1980s through its annual Christmas broadcasts of A Festival of Nine Lessons and Carols, on Minnesota Public Radio. Listening to the service soon became a significant part of their festive celebrations, and despite neither having studied at King’s they felt compelled to support the place that both enthralled and moved them. They have established an endowment in honour of Stephen Cleobury, Director of Music, and Tom Etheridge, an Organ Scholar who graduated in 2016. Their gifts fund the education and performance of organists at the College and the Choir’s liturgical as well as non-liturgical activities, particularly national and international touring, concerts, recording and broadcasting. The couple run a Friends group in the US to share their enjoyment of the ‘faces and voices’ of King’s, and encourage others to join them in their support.

John Cambridge

This very special King’s gentleman of 1949 made a residual legacy gift that is, to our knowledge, the largest gift since that of King Henry VIII. It was made with the long term future of the Chapel in mind, for which we are exceptionally grateful.

Teaching & Research

Adrian and Tessa Suggett

“Undergraduate teaching is fundamental to the life and purpose of the College. We hope that this new Fund will help King’s continue to provide teaching of the highest standard, enabling students to do as well as they possibly can.”

Adrian Suggett

Adrian Suggett (King’s 1985) graduated in Electronic and Information Sciences and believes the support he received through College supervisions was vital to his successful learning and development. This small-group tuition, led by subject specialists who are often world experts, is one of the greatest strengths of a Cambridge education. It is, however, an expense not fully covered by current tuition fees. In recognition of this, Adrian and his wife Tessa have created the new Senior Tutor’s Fund for Teaching, the first dedicated fund for undergraduate teaching at King’s. Their aim is to support the College’s continuing excellence in undergraduate teaching, by enabling it to secure the most relevant and competent expertise available for the educational needs of its students. They hope that this founding donation will be added to by others who, like Adrian, have positive memories of the teaching they received at King’s.

Sir Adrian Cadbury

The late Sir Adrian Cadbury was a long-standing Chairman of his family chocolate business, Cadbury Schweppes, and is also renowned for his contributions to corporate governance and business ethics. Less well-known is his generous support of King’s College, where he read Economics. Through both advice and philanthropic giving, he supported the College Chapel, restoration of the Great Organ, students, and – in reflection of his great interest in rowing – the College Boat Club. In 1952 Sir Adrian rowed for Great Britain in the Helsinki Olympics, finishing fourth in the coxless fours, about which he said “it was the greatest thing that ever happened to me.” Sir Adrian’s final gift to King’s was made as a legacy to be used, in part, by the College Library and Archives towards cataloguing its extensive collection of rare books. The historic collections of Keynes and Thackeray have immense value for research and teaching, and as a record of the College’s illustrious history. They will be amongst those conserved and made more accessible through digitisation and exhibition. The College also plans to publish a book, *Treasures from King’s Library and Archives*, featuring the most iconic items in the collection.

Hartley Rogers

A visionary gift from former King’s College School pupil Hartley Rogers provides scholarships for advanced student composers, at any Cambridge college, to experience working with a top-level professional orchestra. The first two King’s College/Hartley Rogers City of Birmingham Symphony Orchestra (CBSO) Scholarships in Orchestral Composition will be Darren Bloom and Patrick Brennan, both currently studying on the Composition PhD programme supervised by Richard Causton, Fellow at King’s. In addition to recorded workshops with the CBSO, these Scholars will have their work performed by players from the Orchestra in a special concert at King’s College.



John Barber, Fellow (left), with James de Montille, King’s student.



From the Director of Development

We are delighted to share with you highlights of a record year for fundraising at King's College, made possible by the growing support of our Members, supporters and friends.

Over £10,200,000 was raised this financial year in philanthropic gifts and pledges, which is the highest total ever for King's, reflecting the trust placed in the College under the Provost's leadership. We are thrilled that he has been re-elected to serve another term of office until 2023.

There have been over 10,100 donations this year to a broad range of areas. It has been a difficult task to single out those to feature in this Report – but what a happy position to be in! The full list of donors will be detailed in the Annual Report, and our heartfelt thanks to every single one. Your generosity and commitment is wonderful and essential to King's future, keeping it a place of opportunity, intellectual adventure, high achievement and personal transformation, and all this in a setting of singular beauty.

The focus of our King's Telephone Fundraising Campaign in April was student hardship, welfare, access and the Future Fund, and it raised £222,425 in two weeks. This total illustrates the collective difference that hundreds of Members can make when coming together to support the College. We are very grateful to those who picked up the telephone and took the time to talk with our students and pledge a gift. Your gifts, especially regular multi-year donations, are vitally important to our students today and in the future, and provide security for the College. They allow us to offer our exceptional standard of education and college experience to any student, regardless of their financial background. Many of our students are benefitting right now from your generosity. Thank you.

In recognition of outstanding philanthropy and support for the College, we are delighted to have elected one new Fellow Benefactor, making him our second, and four new Fellow Commoners.

We hope you enjoy reading this Report and invite you to consider the ways in which you may be able to help, and the doors you may be able to open. With your support, we will preserve this priceless heritage and achieve our ambitious goals for King's and those it exists to serve.

We are working towards a major fundraising campaign and look forward to sharing with you our strategic vision for King's in the autumn next year.

If you wish to discuss ways in which you may be able to help, or make a gift, or include King's in your Will, or any other aspect of this report, please do get in touch with the Development Office.

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