

KING'S COLLEGE, CAMBRIDGE

At a meeting of the Council held in the Provost's Lodge
On Tuesday, 15th January 2019 at 11 am

<i>Present:</i>	Provost	<i>In</i>	Vice-Provost
	Dr Adhikari	<i>Attendance:</i>	First Bursar
	Dr Ainslie		Senior Tutor
	Dr Barber		Domus Bursar
	Dr Candea		*Ms Bevilacqua
	Dr Davies		*Ms Joynt
	Professor Efstathiou		* <i>Open business only</i>
	Ms Headen		
	Professor Humphrey <small>from item 2</small>	<i>By invitation:</i>	<i>Ms James</i>
	Dr Moody		<i>to take minutes</i>
	*Ms Rude		
	*Ms Georgescu		

Apologies for Absence

Apologies were received from Dr Adams.

OPEN BUSINESS

1. Declarations of Interest

There were no declarations of interest.

Principal Items of Business

2. Advice for the Finance Committee

The First Bursar presented a paper asking Council to consider what advice to offer the Finance Committee.

The Bursar made a number of suggestions for Council to approve and so advise the Finance Committee. Council had in front of them the relevant papers and the revised Resilience and Volatility paper. The following were agreed:

1. To note the Investment Committee's recommendation to retain the spending rule of 3.35%.
2. To aim for a surplus of £283,000 in the current year as an instalment towards the expected deficit due to works on the Hall, Keynes and other building projects. It was noted that with such a surplus the amount available

for spending in the 2019 – 2020 budget would only be £74, 374 less than the current year, using current estimates.

3. To ask the Catering Committee and Council to consider the revision of the charges for graduate rents and the value of the Kitchen Fixed Charge.

4. In respect of the Personnel Committee to allocate no more than 0.5% to exceptional salary increases, and to require that any new post arising in the year would need to be covered in the existing budget.

There was a discussion about actions that might be taken if the College's income decreased significantly as a result of a financial crisis. A number of suggestions were made either for increasing income from the College's activities or from decreasing expenditure. The Provost agreed to email the Fellows asking for suggestions and Council agreed to discuss the matter again at a future meeting.

Council asked for more details and for the options to reduce expenditure and increase income to be laid out and quantified. It was agreed that Council members would write to the First Bursar with specific questions.

Other Items for Discussion

4. Procedure for making College official statements

The Provost presented a paper inviting Council to consider appropriate mechanisms for issuing public statements on behalf of the College.

It was agreed that Council was the proper body to discuss any issues in the first instance, and to decide if the matter should go to the Governing Body. The Provost commented that he is empowered by the Statutes to make a statement on behalf of the College if a quick response is required.

5. Transition year: pre-consultation

The Transition Year Project Board has requested feedback on some of the key principles currently under consideration.

Council provided feedback to the Transition Year Project Board following a request from the Board.

Business for Report

6. Concerts at King's: Recital in Hall on 31 January 2019

The Vice-Provost presented a paper on behalf of John McMunn asking for permission to use Hall on Thursday, 31 January at 8pm for a recital.

Agreed:

To allow Hall to be used for a recital on 31st January at 8pm

7. Any Other Business

The meeting closed at 1 pm.

The next meeting of Council will be held on Tuesday, 22nd January 2019 at 2pm in the Provost's Lodge.