

KING'S COLLEGE, CAMBRIDGE

At the Ordinary Congregation on Monday 19 May 2025

at 17:00 in the SCR and via Zoom

Present (starred names attended on Zoom)

Dr Zoe Adams*	Professor Chris Gilligan CBE	Professor Geoff Moggridge
Dr Tess Adkins	Professor Henning Grosse Ruse-Khan	Dr Kamiar Mohaddes
Professor Anna Alexandrova	Professor Ross Harrison	Dr Ken Moody
Professor John Arnold	Dr Katie Haworth*	Dr Rory O'Bryen
Professor Mike Bate	Mrs Lorraine Headen	Professor Robin Osborne
Dr Giulia Boitani	Dr Felipe Hernandez	Dr Sophie Pickford
Dr Shannon Bonke	Dr Kate Herrity	Professor Surabhi Ranganathan
Dr Mirjana Bozic	Dr Ryan Heuser	Dr Angus Russell
Professor Jude Browne	Dr Myfanwy Hill	Dr Andjela Sarkovic
Dr Katie Campbell	Dr David Hillman	Professor Sharath Srinivasan
Dr Keith Carne*	Professor Martin Hyland	Dr Gillian Tett
Dr Ivan Collister	Ms Polly Ingham	Mr Jim Trevithick
Professor Francesco Colucci*	Professor Mark Johnson	Dr Marco Tripodi
Dr Laura Davies	Mr Peter Jones	Professor Caroline Van Eck
Professor Pete de Bolla	Dr Dale Kedwards	Professor Bert Vaux*
Dr James Dolan	Dr Zhuangnan Li	Dr Rob Wallach
Professor John Dunn	Professor Alan Macfarlane	Professor Darin Weinberg*
Professor George Efstathiou	Professor Nick Marston	Professor Godela Weiss- Sussex
Professor Sebastian Eves- Van den Akker	Professor Jean Michel Massing	Dr Tom White
Professor Elisa Faraglia	Dr Fraz Mir*	Professor Nicolette Zeeman
Professor Rob Foley	Dr Perveez Mody	

42. Apologies

Dr Nick Atkins	Professor Gillian Griffiths	Professor Dan McKenzie
Professor Gareth Austin	Dr Iris Hardege	Dr Jonah Miller
Dr Seda Basihos	Professor Chez Hall	Dr Gabriela Montejo- Kovacevich
Dr Francesco Bianchini	Mr Api Hasthanasombat	Dr Basim Musallam
Dr Marcus Böick	Professor John Henderson	Professor Rosanna Omitowoju

Professor Richard Bourke	Dr Stephen Hugh-Jones	Professor John Perry
Professor Angela Breitenbach	Professor Dame Carrie Humphrey DBE	Professor Chris Prendergast
Professor Nick Bullock	Dr Said Reza Huseini	Professor Mike Proctor
Professor Richard Causton	Mr Daniel Hyde	Professor Robert Rowthorn
Rev Dr Stephen Cherry	Professor Ian James	Professor Paul Ryan
Dr Alexandra Clarà Saracho	Dr Aileen Kelly	Dr Georgia Seabra Nesseh
Professor Anne Davis	Professor Barry Keverne	Professor Jason Sharman
Dr Mark Dyble	Dr Phil Knox	Dr Mira Siegelberg
Professor James Fawcett	Dr Patrycja Kozik	Dr Mike Sonenscher
Professor Iain Fenlon	Dr Joanna Kusiak	Professor Nick Tosca
Dr Tim Flack	Professor James Laidlaw	Dr Sophie Turenne
Professor Chryssi Giannitsarou	Professor Richard Lambert	Professor Jamie Vicary
Professor Lord Tony Giddens	Professor Charlie Loke	Professor John Young
Professor Simon Goldhill	Dr Cicely Marshall	Dr Boryana Hadzhiyska
Dr David Good	Dame Judith Mayhew Jonas	Ms Emily Kelly
Professor Caroline Goodson		

On Leave

Dr Ronojoy Adhikari	Professor Mark Gross	Dr Ben Ravenhill
Dr Sebastian Ahnert	Dr Tiffany Harte	Professor Thomas Roulet
Professor Matei Candea	Professor Alice Hutchings	Professor Hamid Sabourian
Professor AYTEK Erdil	Dr Malar Jayanth	Dr James Taylor
Professor Matthew Gandy	Professor Sarah Lummis	Dr Dror Weil
Professor Ingo Gildenhard	Professor Cam Middleton	

Open Business Only

Mr Benjamin Warner	Ms Fee Robinson
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OPEN BUSINESS

43. Declarations of Interest

None.

44. Minutes of Open Business of the Ordinary Congregation held on 20 March 2025

None.

45. Matters arising from the Minutes

None.

46. **Oral Reports**

Auditors for 2025-2026 Financial Year

The First Bursar informed Governing Body's that the process of bringing proposals for alternative external auditors (initial plans for which were reported to Governing Body at Annual Congregation in 2024) will be delayed to Michaelmas 2025, to enable Council to review options and recommend external auditors to Governing Body as it usually would at the Annual Congregation.

Director of Development's Report

The Head of Development reported to Governing Body that the College had recently surpassed the fundraising target set at the start of the King's Campaign. She outlined the breadth of activities that the funds raised were supporting (ranging, for example, from outreach initiatives to maintenance of significant parts of the College estate including the Chapel).

Governing Body congratulated the Head of Development and her team, and thanked them for their hard work and dedication over the course of the Campaign and thanked the former and current Provosts for their contributions.

Principal Business

47. **Responsible Investment**

The College's Responsible Investment Working Group (additional student and external representatives from which joined the Congregation for this item only) presented Governing Body with proposals to place restrictions on the way the College invests in public equities. Proposals built on the policy approved in draft form at Annual Congregation in December 2024.

The Working Group provided Governing Body with data indicating the potential financial impacts of exclusions, an outline of the legal framework, and evidence of the views of both members of College and those with close relationships to King's about the principles of responsible investment with regards to armaments. Various methods were used to gather information from College members including a structured survey and in-person student consultations led by KCSU and KCGU.

Representatives from the Working Group, including Junior Members of Governing Body and a student member of the Working Group, praised the highly consultative and thorough procedure followed by the College prior to bringing this decision to Governing Body.

Governing Body discussed the proposals, mindful of the risk of financial detriment, and the Charity Commission's position that maximum investment

returns represent income which will be applied to further an organisation's charitable objects. Governing Body considered the proposals in the context of the College's broadly passive approach to investment and expressed support for applying a high threshold before embarking on processes like this one.

Governing Body considered other relevant factors, including reputational risk, and had regard for the appropriate weight to attach to the survey and other evidence it received from the Working Group.

Governing Body agreed to:

- a) Reaffirm the College's commitment to remove all meaningful exposure to fossil fuels in financial investments by 2030.
- b) Exclude all meaningful exposure in financial investments to companies that:
 - i. Are involved in activities generally recognised as illegal or contravening global norms
 - ii. Produce biological, chemical or other weapons restricted by international treaty, or produce key or dedicated components of such weapons
 - iii. Produce nuclear weapons, or produce key or dedicated components of such weapons
 - iv. Produce military weapons, or produce key or dedicated components of such weapons
- c) Delegate to the Investment Committee the application of a limited revenue threshold to the military weapons exclusion in order to keep tracking error to a modest level. (The Investment Committee will report its decision to the Governing Body.)

48. KCGU Amendment to Ordinances (Second Reading)

In March 2025 Governing Body had approved, for their first reading, amendments to the Ordinances to effect student union governance changes agreed by graduate students in Lent term. Ms Robinson, KCGU President, presented the amendments for their second reading.

Governing Body agreed to approve, for the second time, amendments to Ordinance C.1.4 to enable the KCGU President to become the voting graduate Junior Member of Council (and consequential updates to Council's terms of reference).

Routine Papers (for report only)

None.

49. Any Other Business

Purchase of Mill Lane North Site

The Provost reported on the College's intentions to gradually expand its undergraduate population, alongside expanding and improving the College estate, to build on King's longstanding commitment to widening participation and enhancing access to a University education. She informed Governing Body that the College and the University had agreed the terms for the College to acquire the Mill Lane North site from the University, and that the sale has been recommended for approval by University Council to Regent House.

She explained that, in line with the University's governance processes, a formal 'Discussion' was held in the Senate-House on 13 May and that she and Professor Srinivasan had contributed remarks to it. Their contributions had explained that the site will primarily be used for undergraduate (and to a lesser extent postgraduate) accommodation, as well as other facilities to enhance College life, and underscored the College's excitement at the prospect of renewing the Mill Lane North site to serve King's and the wider Cambridge community.

The Provost commented on next steps. Remarks made in the Senate-House Discussion will be published in the Reporter and considered by University Council, whose original recommendation for the sale may then be presented for approval by Grace unaltered or amended. The sale of Mill Lane North is dependent upon this Grace being approved by Regent House, alongside the finalisation of the contract as per the terms agreed between the parties.

The Provost hopes to be able to report completion of the purchase to Congregation before the end of this academic year, after which more aspects of this project will be brought to all members of Governing Body for input.